



Auburn Community Unit District No. 10



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FROM THE DESK OF THE SUPERINTENDENT

TIF Attorneys Fail To Provide Intergovernmental Agreement to Auburn Schools

There has been much talk about the City of Auburn imposing a Tax Increment Financing (TIF) District which would shift all future tax revenue within the TIF boundaries away from the Auburn School District as well as all other property taxing bodies for the next 23 years. A percentage of the money shifted away from the school could be given back to the Auburn School District through an Intergovernmental Agreement. This has been said to make the school district “whole” again. This is a misrepresentation. The current wording in the City’s TIF Plan states **“Following the receipt of new real estate tax increment each year, the City shall annually authorize by Ordinance an amount of TIF Surplus Funds that is equivalent to no less than five percent (5.0%) of the annual real estate tax increment generated by Auburn TIF District”**.

Currently no intergovernmental agreement exists and getting a nickel back for every dollar lost doesn’t seem like a good financial deal.

At the TIF Joint Review Board Meeting held January 10, 2017, the TIF attorney communicated to the Auburn School District legal counsel that they would provide an Intergovernmental Agreement for the Auburn School District to review prior to the TIF public hearing scheduled on February 6. As of today, no Intergovernmental Agreement has been provided to the Auburn School District.

Only the City Council votes to implement a TIF District or can impose an Intergovernmental Agreement.

Darren J. Root, Ed.S.

Superintendent
Auburn CUSD #10